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| Name: Class: Period: Date:  Topic: 2-1: Introduction to T-Accounts | |
| **Questions/Main Ideas**: Try to always think of at least two questions per class period about today’s topic.  (What, how, when, why) | Notes |
|  | 1. So far we’ve illustrated decreases and increases in accounts by using a (+) for representing increases and (-) for representing decreases. 2. We will now represent increases and decreases by using a T-account. 3. (Label the T-account below based on the info on the PowerPoint) 4. A \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is an accounting device used to \_\_\_\_\_\_\_\_\_\_\_\_\_\_ transactions.C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0202.jpg 5. \_\_\_\_\_\_\_\_\_\_\_\_an amount recorded on the \_\_\_\_\_\_\_\_ side. 6. \_\_\_\_\_\_\_\_\_\_\_\_ an amount recorded on the \_\_\_\_\_\_\_\_ side   C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0202.jpg   1. Account balances increase on the *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_* side of the account 2. Account balances decrease on the side *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_* ***the normal balance*** side of an account 3. Increases and decreases to asset accounts: Please label each T-account as seen in the PowerPoint by indicating increase, decrease, and normal balance.   C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0204.jpg   1. Increases and decreases in liability accounts:   C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0204.jpg   1. Increases and decreases in owner’s equity accounts.   C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0204.jpg |
| **Summary**: (2 bullet points summarizing the main ideas or topics presented in class today. These should be at least four words each) | |



