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| Name: Class: Period: Date: Topic: 2-1: Introduction to T-Accounts |
| **Questions/Main Ideas**: Try to always think of at least two questions per class period about today’s topic.(What, how, when, why) | Notes |
|  | 1. So far we’ve illustrated decreases and increases in accounts by using a (+) for representing increases and (-) for representing decreases.
2. We will now represent increases and decreases by using a T-account.
3. (Label the T-account below based on the info on the PowerPoint)
4. A \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is an accounting device used to \_\_\_\_\_\_\_\_\_\_\_\_\_\_ transactions.C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0202.jpg
5. \_\_\_\_\_\_\_\_\_\_\_\_an amount recorded on the \_\_\_\_\_\_\_\_ side.
6. \_\_\_\_\_\_\_\_\_\_\_\_ an amount recorded on the \_\_\_\_\_\_\_\_ side

C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0202.jpg1. Account balances increase on the *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_* side of the account
2. Account balances decrease on the side *\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_* ***the normal balance*** side of an account
3. Increases and decreases to asset accounts: Please label each T-account as seen in the PowerPoint by indicating increase, decrease, and normal balance.

C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0204.jpg1. Increases and decreases in liability accounts:

C:\Documents and Settings\mcm08@fuse.net\My Documents\2005 Business Projects\Slides for Century 21 Accounting\Blue\ch02\C21_blue_0204.jpg1. Increases and decreases in owner’s equity accounts.

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| **Summary**: (2 bullet points summarizing the main ideas or topics presented in class today. These should be at least four words each) |



