Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period: \_\_\_\_

**Type of Business Ownership 4.1**

1. Would you prefer to start your own business or purchase an existing business? Why?
2. What are advantages of stating your own business from scratch, and advantages of purchasing an existing business?

|  |  |
| --- | --- |
| Advantages of Starting Your Own | Advantages of Purchasing an Existing Business |
|  |  |
|  |  |

1. What are disadvantages of stating your own business from scratch, and disadvantages of purchasing an existing business?

|  |  |
| --- | --- |
| Disadvantages of Starting Your Own | Disadvantages of Purchasing an Existing Business |
|  |  |
|  |  |

1. When purchasing an existing business, do you feel it’s important to know why the business is for sale or why the owner is selling?
2. What are some reasons why you think business owners may sell their business?