

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Period: \_\_\_\_\_

### Spending Categories

**Directions:** We have previously learned that we should try to spend no more than 70% of our income, save no less than 20% of our income, and invest no less than 10% of our income. In this activity you are going to focus on spending your income. What eight categories can you think of that best describe areas which you should spend your income on? For example, everyone should spend a portion of their income on housing. But what percent of your income should you spend on housing? In your groups or individually, think of 8 total spending categories and which percent of your income should be spent on each category. The total of all percentages should add up to 100%.

**Absent students:** Please view the PowerPoint located on our classroom website in order to view the teacher-provided spending categories. <http://northbiz.weebly.com>

Student Ideas (Round #1)		Teacher Provided (Round #2)	
Spending Category	Percentage	Spending Category	Percentage
ie. Housing			

**Directions:** Using the large pie circle below, do your best to draw-to-scale the eight spending categories from the front that were provided by the teacher. Be sure to label each of the eight slices by spending category name and include the percentage. You will also need to color each pie slice. Make sure not to color over your labels so that you can still read them legibly.

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