

Name : \_\_\_\_\_

Date: \_\_\_\_\_

Period: \_\_\_\_\_

### Affording the Cost of Post-secondary Education

**Directions:** Listed below is the college that you've been accepted to and will be attending for the 2017-2018 school year. Given the total cost for the year and financial aid package, you must determine other forms of financial aid that will help you cover the remaining cost.

University attending:           Ohio University  
 Total Cost for 2016-2017:   \$26,137  
 Cost includes:                    In-state tuition, fees, room and board, and books

Using the listed cost remaining, what other forms of financial aid can you use to help supplement the remaining cost for one year of school? List the financial aid in the description column, the total amount offered, and calculate the total cost remaining for each type **until you have zero cost remaining**. You may only select one Work Study program and if you select a Parent PLUS Loan or a private student loan, you must manually enter the amount that you would request.

**Financial Aid Options:**

Work Study 5 hrs./week:   \$1,500	or Work Study 10 hrs./week: \$3,000
BluGold Commitment Grant: \$500	Federal Pell Grant:           \$1,400
Personal savings:           \$3,000	Pace Grant:                    \$1,200
Wendy's Scholarship       \$500	Eastlake Kiwanis Scholarship \$800
Parent PLUS Loan _____	Private Student Loan: _____

<b>Financial Aid Award Summary</b>			
			<b>Total cost for the year</b>
			<b>\$26,137</b>
<b>Financial Aid Description</b>	<b>Total Amount Possible</b>	<b>Total Amount Offered</b>	<b>Total Cost Remaining</b>
Subsidized Stafford Loan	\$8,500	\$5,500	\$20,637
Unsubsidized Stafford Loan	\$12,000	\$8,000	\$12,637
	X	\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$
		\$	\$

(Turn over)

1. If you selected to supplement your tuition costs by using **Work Study**, please explain which Work Study program you selected and why you selected that level of Work Study.

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2. If you selected to supplement your tuition costs by using a **Parent PLUS Loan**, please describe the potential consequences of having selected this form of a loan?

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3. If you selected to supplement your tuition costs by using a **private loan** explain why you selected this form of a loan. What are the potential consequences of having selected this form of a loan?

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4. What is one obstacle you encountered while trying to supplement your tuition using this process? Explain what you would do differently in real-life to help afford the costs of tuition? If you would not change anything, explain why you were satisfied with the process.

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