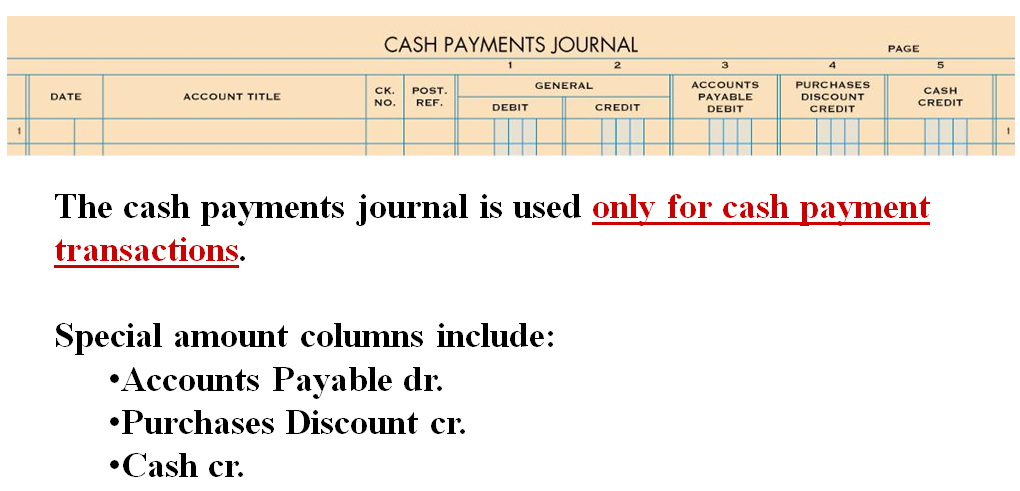
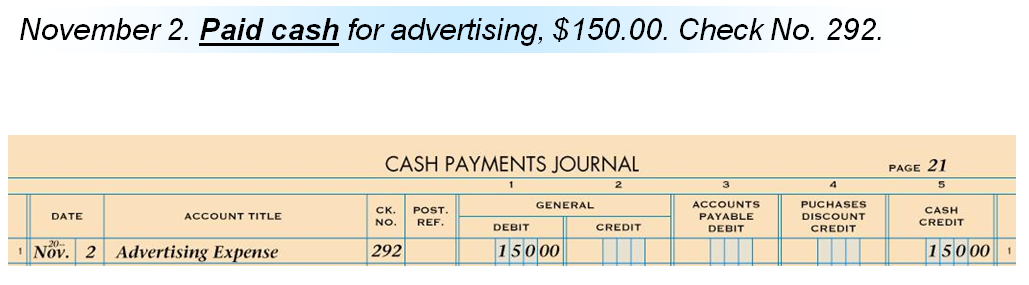
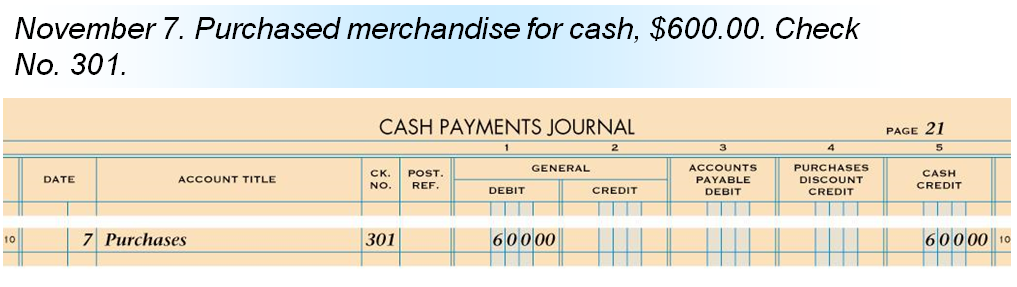
Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Period: \_\_\_\_\_\_

**9-2: Journalizing Cash Payments Using a Cash Payments Journal**







* To encourage early payment, a vendor may allow a **cash discount** on the invoice amount.
* A cash discount on purchases taken by a customer is a **purchases discount**. The customer pays less than the invoice amount.
* A reduction in the invoice list price granted to a customer is a **trade discount**.

