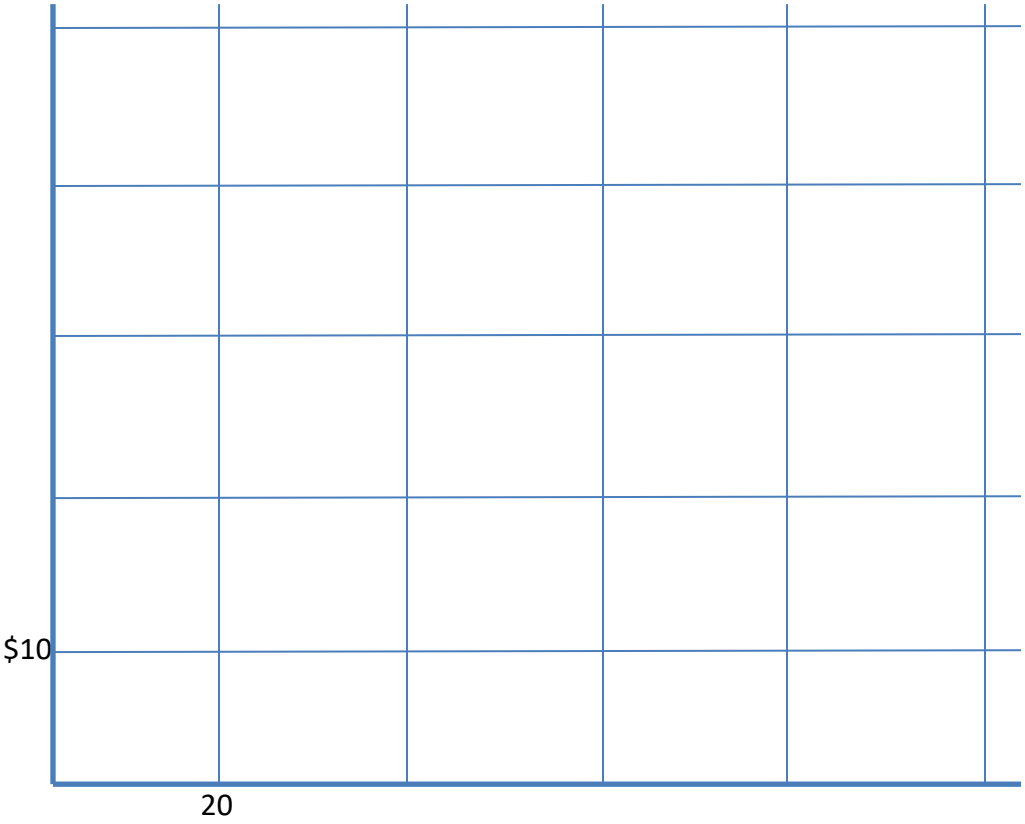
Name: _____ Period: ____

Plotting Supply & Demand

Directions: Plot and label supply and demand curve using the information at the bottom of this page for North T-shirts. Label your vertical (*y*) axis with the price per shirt, and label your horizontal (*x*) axis with the amount of shirts available. If both supply and demand curves intersect, mark the point of equilibrium. Draw your supply and demand curves using a different color for each.



CLASS EXAMPLE

Quantity Demanded (100s)	Price Per Shirt	Quantity Supplied (100s)
100	$10.00	20
80	$12.00	40
60	$14.00	60
40	$16.00	80
20	$18.00	100

Observation:

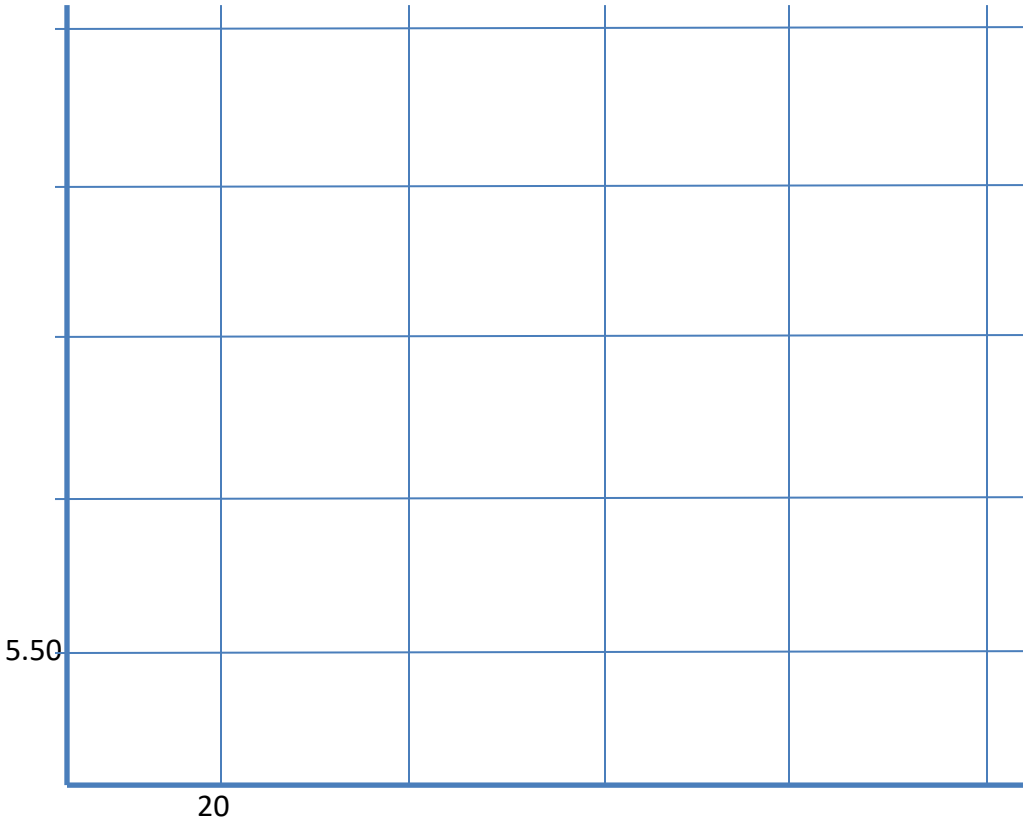
As the supply of shirts increased, what happened to the price of shirts?

As the demand for shirts decreased, what happened to the price of shirts?

What is the optimal price (equilibrium) of a shirt?

Plotting Supply & Demand

Directions: Plot and label supply and demand curve using the information at the bottom of this page for Chipotle Chicken Burritos. Label your vertical (*y*) axis with the price per burrito, and label your horizontal (*x*) axis with the amount of burritos available. If both supply and demand curves intersect, mark the point of equilibrium. Draw your supply and demand curves using a different color for each.



Quantity Demanded	Price Per Burrito	Quantity Supplied
100	$5.50	20
80	$6.00	40
60	$6.50	60
40	$7.00	80
20	$7.50	100

Observation:

As the demand of burritos increased, what happened to the price of burritos?

As the price for burritos increased, what happened to the supply of burritos?

What is the optimal price (equilibrium) of a burrito?